



# SolBridge International School of Business Information for 2024







#### A short description of SolBridge

Founded in 2007, SolBridge International School of Business is one of the rising business schools in South Korea, where all classes are taught in English. SolBridge offers undergraduate, graduate, and MBA/MSc/PhD degree programs in business-related fields. SolBridge's mission is to educate the next generation of Asian thought leaders.

SolBridge offers a Bachelor of Business Administration (BBA), with the following 7 specializations:

- International Finance
- International Management & Entrepreneurship
- International Marketing
- Technology & Innovation
- Data Analytics
- Sports Management
- K-ACE (Korean Arts, Creativity & Entertainment)

At the graduate level, SolBridge offers the following degree programs:

- Master of Business Administration MBA (1 year)
- Master of Science in (2 years):
  - in Marketing & Analytics (MSMA)
  - in Technology & Entrepreneurship (MSTE)
  - in Management (general degree if students does not choose MSMA or MSTE)
- PhD in Global Management PhDGL (3 years)

#### Facts and figures (as of January 2024)

- Over 1,500 students
- Student distribution: 85% BBA students & 15% graduate students
- 75% international students 25% Korean students
- 80% international faculty members with PhD degrees from 16 countries
- Over 70 nationalities on campus
- American curriculum with a focus on Asian and international business
- Korean language courses for exchange and dual degree students
- Over 250+ partner universities for exchange and dual degree opportunities
- Scholarship opportunities available from 20% to 100%
- Accreditations and awards: AACSB, CK1 Creative Korea Project Grant

#### Korea's most international business school

With 1,500 students on campus, SolBridge has 75% international students representing up to 75+ different nationalities from Asia, Central Asia, Africa, North and South America, and Europe. 80% of our faculty members are international professors who hold a PhD degree from prestigious American, European, or Asian universities.

#### An American-style curriculum focusing on Asian expertise

Based on an American curriculum, SolBridge delivers an Asian-focused business education with global perspectives. During their studies, students will acquire practical and marketable skills.





#### Fall 2024 semester dates

- Nomination deadline: June 15, 2024
  - Application deadline for Fall: July 1, 2024
  - Orientation week: August 26 29 (TBD, usually 1 week before the start of the semester)
  - Dates of the Fall semester: September 2 December 20, 2024

#### Spring 2025 semester date

- Online Application deadline for Spring: December 16, 2024 (some documents can be sent by 12/31/2024)
- Orientation week: February 24 28, 2024 (TBD, usually 1 week before the start of the semester)
- Dates of the Spring semester: March 3 June 20, 2024 (end date of all exams & make up classes)

#### SolBridge's credit system

**Bachelor students** need to complete 132 credits to graduate over the period of four years (8 semesters). Students can take up to six courses per semester for a maximum amount of 18 credits. Most courses at SolBridge are worth 3 credits. In comparison with the ECTS system, 3 credits are equal to 5 ECTS. To be able to graduate with one of the chosen specialization students shall write and defend a Bachelor's degree thesis, which is relevant to 3CP.

MBA students need to complete 36 credits to graduate in one year.

MS students need to complete 45 credits to graduate in two years.

#### Language skills

Within the curriculum, regular BBA students are encouraged to take intensive Korean language courses to get a decisive advantage when entering the job market in Korea, or abroad. BBA transfer/dual degree and graduate students are free to choose extra foreign languages as electives.

#### Study abroad opportunities

SolBridge offers exchange, study abroad, and dual degree opportunities with over 250 partner universities in 60 different countries. Students can spend one or two semesters abroad in places such as Canada, the United States, Europe, East and Southeast Asia.

Dual degrees at Bachelor (2+2, 3+1) and Master (1+1) levels are available.

#### **Tuition scholarships**

Tuition scholarships are merit-based and depend on a combination of the English score (IELTS, TOEFL IBT) and the average GPA. The amount ranges from 30% up to 100%. Scholarships are given for one academic semester for all eligible regular and transfer students. They are renewable if students maintain a GPA of 3.6 out of 4.5.

#### Accreditations

SolBridge was awarded several national and international accreditations and awards:

- **AACSB accreditation** (May 2014): the Association to Advance Collegiate Schools of Business is the most prestigious international accreditation body for business schools. The AACSB accreditation helped SolBridge further enhance its recruitment and internationalization efforts with prestigious partnerships. SolBridge renewed its AACSB accreditation in February 2019.

- Awarded the **'Innovation That Inspires'** prize by AACSB in January 2022.

- **Most outstanding international department in Korea** – **Creative Korea Project** (2014 - 2025): a grant of USD 5.1 million funded by the Korean Ministry of Education, Science, and Technology to support internationalization on campus.





- **IEQAS** (International Education Quality Assurance System) certification (2013): the IEQAS certification is a guarantee that Korean higher education institutions pursue the goal of internationalization. In 2016, about 80 Korean higher education institutions (out of 200) received this certification. This certification was renewed in March 2019 for four years.

#### Location

SolBridge is located in Daejeon, 55 minutes away from Seoul by high-speed train. Daejeon is Korea's fifth largest city and is renowned for being Korea's Silicon Valley with about 300 research and development institutions. With a population of 1.5 million, Daejeon has the highest concentration of researchers with more than 10,000 PhD holders living and working in the city.

### **Other important information**

**Proof of finances** – According to the Korean government regulations, all **degree-seeking** international students must show proof of finances with a bank certificate with a minimum equivalent of USD 16,000 (or equivalent). Proof of finances does not apply to non-degree seeking (visiting, exchange, study abroad) students.

**Scholarships -** tuition fees shown in the tables above are full tuition fees. **Tuition scholarships are available and meritbased** on the English score and academic GPA, and may range from 20% up to 100%. They are awarded for the duration of one full academic semester for all eligible students, regardless of the program. Scholarships are renewable depending on the student's academic performance. Scholarships do not include a stipend.

#### Est. Additional Program Cost Excluding Tuition for BBA and all Master's

- Boarding Expenses: 728 US\$
- Breakfasts: 455 US\$
- Student's Activity Fee: 100 US\$
- Insurance Premium: 45 US\$
- Orientation week (meals, transportation): 151 US\$
- Remittance Fee: 20 US\$

#### **TOTAL EXCHANGE COST: 1 499 US\$**

#### Estimated cost of the BBA Program for degree-earning applicants (As of January 2024, may vary for ± 2%)

- 1 490 US\$ for accommodation, insurance, activity fee, breakfast and remittance fee
- 5 037 US\$ per semester minus % of admission scholarship for tuition
- 725 US\$ one-time enrollment fee (only for degree-seeking students)

## Estimated cost of the MSc Program for dual-degree/ and degree-earning applicants (As of January 2024, may vary for $\pm 2\%$ )

- 1 499 US\$ - for accommodation, insurance, activity fee, breakfast and remittance fee

- 10, 335 US\$ per 6 months minus % of admission scholarship - for tuition (6,890 US\$ for main 16-week semester + 3, 445 US\$ for winter/ summer compulsory intersessions)

- 725 US\$ - one-time enrollment fee (only for degree-seeking students)





Information on Tuition fees for all programs is available here.

<u>Accommodation</u> - the school policy requires BBA freshmen students to stay at the residence provided by SolBridge for their first semester in South Korea. BBA students share a double bedroom with a private bathroom. After completing their first semester, students can live off-campus. Visiting and graduate students may stay at the residence depending on availability. Otherwise, they will be guided towards living off-campus. The SolGeo residence facilities can be reviewed <u>here.</u>

Breakfast - breakfast is provided at the school residence and is a compulsory component of accommodation fees.

#### **Additional Costs**

- As of March 2021 according to the Korean legislation, every international student will be a subject for a compulsory national health insurance (NHI) registration. The national insurance monthly cost is estimated to ~60 dollars. Please, see the guidelines <u>here</u>.

**General living expenses -** meals in South Korea are generally very affordable. Meals at the school cafeteria cost around USD 4 - 6. Meals outside campus may range from 5 to 12 dollars. Personal expenses depend upon the student's lifestyle. The school recommends students plan monthly living expenses around USD 400 - 500.

**Expenses for the initial week in South Korea -** some additional payments of around USD 300 might be needed during the first week in Korea (airport shuttle bus, medical check-up, personal care products, residence security card, Local ID card registration, etc.).

**Part-time job opportunities** - working part-time is allowed after the completion of the first semester. According to the Korean government regulations, students can work on or outside campus up to 20 hours per week, 80 hours per month.

**Website** - for further information, please do not hesitate to consult our website at the following link, <u>http://www.solbridge.ac.kr</u>.

Brochure can be downloaded here.





## Digital identity and social media

SolBridge has paid particular attention in developing a digital footprint and its visual identity. Photos and videos were taken during all important events organized throughout the year and improved SolBridge's digital identity and online visibility.

**Photos** – a database of over 200 photos showcasing our students, academic and cultural events as well as special guest lectures is available <u>here</u>.

**Youtube Channel** – SolBridge launched a Youtube Channel in 2017 and uploads a diverse range of videos on a frequent basis. You can follow SolBridge's latest videos <u>here</u>.

#### School and campus tour:

- Bapmokja and Haeppy Campus Tour
- Discover SolBridge

#### Events:

- Culture Day
- Sports Day
- <u>3 Day Start-up Workshop</u>
- Excursion to Jeonju Hanok Village

#### Academics:

- MBA Program
- International Admissions

#### Student experiences:

- SolBridge Debate Society
- International student's Korean quarantine experience
- Students welcome the Fall 2019 batch
- Embracing Diversity
- Working professional MBA Students
- <u>Clubs and Associations</u>

#### Social media

SolBridge has developed its online presence on the following social media pages:

- Facebook: @SolBridgeIR
- Instagram: @solbridge.official
- Twitter: @<u>SolBridge</u>

You will be able to connect with us and access SolBridge's latest news on a regular basis.

For all inquiries please do not hesitate to contact **Ms Ksenia Kolopenko Yuksel**, senior regional manager and assistant professor at Woosong International Marketing and Admission Team:

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### Admission Process – step by step Fall 2024 intake

1. Submission of online application via the admission link:

(https://apply.wsu.ac.kr/apply/) with all supporting documents, by **July 1 for Fall:** 

- SolBridge online application portal is to be filled out <u>here</u>. Students need to choose SolBridge ISB and a program they would like to participate in.
- Proof of English proficiency (IELTS, TOEFL, Duolingo)
  - o BBA language requirements: minimum IELTS 5.5, TOEFL IBT 61, Duolingo 90
  - o MSc language requirements: IELTS 6.0, TOEFL ibt 68, Duolingo 105
  - o MBA language requirements: minimum IELTS 6.5, TOEFL IBT 79, Duolingo 115
  - Visiting/Study Abroad/ Exchange students can send References or Language Assessment Letters from their home universities.
- Passport copy (shall be valid min 2 years from the start of the semester)
- **Proof of finances (for degree-seeking applicants):** bank statement with a minimum amount of USD 16,000 or the equivalent amount in the home country's currency. The account stated in the bank statement shall be issued in name of the applicant and the document shall be sealed and mailed in hard copies to the university address after receiving an Acceptance Letter from Admission Team. The bank statement shall be not older than 1 month by the time it reaches the university.
- Home University Enrollment certificate and transcripts (only for dual degree/ transfer/exchange/study abroad students)

- Enrollment letter shall be sealed by the home university, accompanies with a Hague apostille and mailed to the SolBridge Admission Office for applicants holding passports of non-OECD countries.

- **High School or/and University Grade transcripts (only for degree-seeking/transfer/ dual degree applicants):** scanned and certified copies with a mandatory notarized English translation and **apostille** are acceptable for admission purposes. **Hard copies** shall be sent to the university address after receiving an Acceptance Letter. *Exchange students need to submit an official grade transcript up to date.*
- Bachelor's Degree certificate (only for master's degree-seeking applicants): scanned and certified certificates with a mandatory notarized English translation and apostille are acceptable. Hard copies shall be sent to the university address after receiving an Acceptance Letter. *Exchange students need to submit an official grade transcript up to date*.
- Extra-curricular certificates for the recent 5 years (not required for exchange students)
- Recommendation letters: 1 for BBA applicants, 2 for Master program applicants (not required for exchange students)
- Essay in English limited to 500 words (not required for exchange students)
- Resume/CV: for all Master program applicants (not required for exchange students)
- 2. Submission of the Application in the system
- 3. Online scheduling of Admission Interview with our Admissions Manager (Only for Degree-seeking applicants)
- 4. Verification of documents by our Admissions Department
- 5. Issuance of an acceptance letter and payment invoice with a deadline upon admission
- 6. Preparation of admission letter and visa support documents: only after receiving hard copies of HS/ BA/ BSc





certificates or Enrollment Letters with apostille for degree-seeking applicants and visiting students from non-OECD countries!

- 7. Sending of admission letter and visa support documents for the visa application after fee payment is made through wire transfer. The D2 visa is the only eligible visa for international students in Korea:
  - D-2-6 for exchange/study abroad/ visiting students;
  - D-2-2 for dual degree/transfer/degree-seeking students.

#### **Application Flow**

#### Step 1

Filling in an application form with requred documents and submitting it.

#### Spep 2

After the documents' recview we will send an invitation for online interview (not applicable to exchange/study abroad stdudents).

#### Step 3

After online interview is completed we will send an Acceptance Letter and an Invoice (from mid-October).

#### Step 4

After the payment reaches our account and all hard documents (bank statement and HS certificate or degree certificate with the Hague apppostille, if applicable) are recieved by Admission Office we start preparing visa support documents.

#### Step 5



#### Step 6

After receiveng e-versions of the visa support documents, an applicant shall apply for a D-2 visa to the nearest Consulate of RK or an authorized visa center (e.g., KVAC)